

FOR IMMEDIATE RELEASE

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Global shipyard orders increase for Steelhead Euro-styled ES cranes

VANCOUVER, BC, CANADA (3/2/09) – Canadian yacht crane manufacturer Steelhead reports increasing orders for their ES crane line, which were rolled out in October, 2007. Orders have recently been received or delivered for models ES1000 and ES1500 to shipyards in US, Canada, China, Taiwan, Holland, and Australia. Last week, Steelhead received an order for use in a commercial application in Connecticut, USA for the ES1000 after it proved reliable to meet their specs. Also, more global shipyards are adding the ES cranes as standard equipment for their models.

"The ES design is really hitting the mark for crane performance, unique design and a remarkably low feature-to-cost value." says Dan Thain, Steelhead president. "Our 2008 orders for the ES line exceeded our expectations by 33%, and 2009 demand remains strong. The success of the ES1000 and ES1500 has driven demand for us to create a larger ES2200 model, due to be available soon."

Unique features of the ES line include fully hydraulic 4 crane functions, 350 degrees rotation, compact stowing, and a powerful yet lightweight system. The crane bushings eliminate the need for lubrication, the standpipe and base design facilitate easy installs and the FRP crane base avoids the usual marine corrosion of aluminum and steel and blends well with European styling.

"We've maximized the retraction-to-extension ratio to optimize the crane's reach capability yet it still can stow in compact areas." says Dan Thain. "The success of the ES line is driven by the 4-way functions, smooth operation, exceptional design advantages for the money and beautiful styling. For example, sport fishermen tell us they really love getting this styling on their foredecks. Global shipyards tell us the ES line is especially well-suited for Europe and Middle East designs."

About Steelhead Marine

Steelhead builds the world's lightest and strongest high-performance davits and yacht cranes for the global market. The company, which is based in Mission, British Columbia, builds a series of over 30 different models from 600lb davits up to 10,000lb cranes, including MED and SOLAS rated multi-function rescue cranes.

Steelhead Marine, Ltd. is located at 7057 Beatty Drive, Mission B.C. V2V 6C4 Canada