

FOR IMMEDIATE RELEASE

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Demand strong for Steelhead at Dubai show

VANCOUVER, BC, CANADA (3/12/09) – Canadian yacht crane manufacturer Steelhead reports robust demand from buyers at the Dubai International Boat Show last week. Resulting quotes have been delivered for a 10,000 lb. cargo crane, several ES model 4-function cranes, a 700kg MED-SOLAS crane and a 6,000 lb. cargo crane to shipyards in the region.

"Overall, this was the best show we've seen in years." says Dan Thain, Steelhead president. "The good volume of projects and healthy demand was clear. I noticed a big interest in finding innovative products, high quality and great value was on their minds."

Steelhead also noted there was a greater interest from marine suppliers wanting to collaborate to find useful alliances to collaborate to grow demand during the slowdown.

"We were approached by other global manufacturers for our interest in creating a beneficial alliance." says Dan Thain, Steelhead president. "It's a sign of the times. People are willing to be more creative to make things happen. We have some interesting opportunities ahead that look promising."

About Steelhead Marine

Steelhead builds the world's lightest and strongest high-performance davits and yacht cranes for the global market. The company, which is based in Mission, British Columbia, builds a series of over 30 different models from 600lb davits up to 10,000lb cranes, including MED and SOLAS rated multi-function rescue cranes.

Steelhead Marine, Ltd. is located at 7057 Beatty Drive, Mission B.C. V2V 6C4 Canada